



Full Service Provider Of Voluntary Employee Purchase Programs



Program Overview

- A voluntary benefit program offered to employees
 - Employees use payroll deduction or cash to purchase name-brand computers, electronics, appliances and other products
 - A full service provider
 - Purchasing Power handles employee eligibility, marketing costs and payment processes from start to finish
- A convenient and easy alternative to traditional financing
 - Computer manufacturers deny credit to 40 to 75% of credit applicants

Program Benefits

Employer

- No employer liability for purchases
- No implementation fee or participation requirements
- Additional employee benefit at no cost
- Increase participation in employee self-service initiatives
- Fosters a computer literate and connected workforce

Employee

- *Easy qualification* – no credit check required; the employee needs only to meet tenure and salary requirements
- *Easy purchase* – pre-configured bundles, home delivery and customer support simplify the shopping experience
- *Easy payment* - Convenient 12 month repayment plan via payroll deduction

Program Highlights

- 5 – 10% consistent year-over-year participation
- Over 50% average repeat buyer base
- Implementation: 4 week process, from client sign-up and first customer order
- 3 enrollments where employees can purchase products
 - Spring: March 15 – April 15
 - Back to School: July 15 – August 15
 - Holiday: November 15 – December 15

Employee Purchase Options

Payroll Deduction Plan – Employees can select their product online or work with a knowledgeable inside sales representative to choose the right product to meet their needs. When the order is placed, the employee provides information to initiate payroll deduction.

Cash Discount Plan – Purchasing Power can facilitate a cash discount program for employers. Cash discount programs vary by manufacturer.

Testimonials

"We have participated in Purchasing Power's program for a year and a half. The employees are very pleased with the selection and the added advantage of a payroll deduction process. One employee has mentioned that this is the best benefit we offer and has already made multiple purchases. The 12-month, interest free, no credit check process has made all the difference."

- Manager of Benefits and Compensation

